

FORTITUDE

All Seasons Wealth Quarterly Newsletter

RAYMOND JAMES



SEPTEMBER MARKET UPDATE

By Jeff Hausinger, CFP®, CIMA®

As the third quarter comes to an end, we continue to search for a catalyst to encourage the markets to start the recovery process. We started the quarter with a very positive month of July, but high inflation numbers forced the Fed to act swiftly, effectively raising interest rates. These rate raises are intended to increase the cost of lending, and slow the pace of inflation and the cost of many other services. In doing so, there is some concern about the effects on the markets overall. Most experts agree that inflation has peaked, but it will likely continue at an elevated level for the rest of this year and the first half of next year.

As always, our financial advisors make financial planning decisions based on what is best long term for the families we work with. We know the short term has not been great this year, but the markets will recover eventually. The most important thing is to stay the course.

We understand investors have no small amount of angst over every move central banks are making on the global economic playing field. In this intense time of soaring inflation and interest rates, what is the Federal Reserve's game plan? How aggressive will they be? Tune in to a Raymond James hosted webinar with Chief Investment Officer Larry Adam on October 10th as he discusses a more nuanced approach to the markets, featuring finesse and a strong sense of the field position of the economy (link below).

If you have any questions, please reach out to us and we will be happy to help you in any way we can. As always, thank you for your continued trust and confidence,

Jeff Hausinger

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Upcoming Important Dates

10/01

Last day to establish a SIMPLE IRA plan or a safe harbor 401(k) to be effective for 2022

10/15

Open enrollment for Medicare Parts C and D begins. Make any changes by Dec. 7.

10/15

The final day to file a 2021 income tax return for those issued an extension.

12/31

New Year's Eve is the year-end charitable gift deadline for check and wire transfers

12/31

Last day to take 2022 required minimum distributions for those who turned 72 in 2021

It's All In The Family

Did you know that account minimums are waived for family members of current clients? Contact us today to schedule a complimentary one-on-one consultation with your loved one!

813.490.6610

Plan For All Seasons

by *All Seasons Wealth*

- Confirm cost of living: Next year's Social Security adjustment is typically announced in October.
- Adjust your coverage: Ready your documents for Medicare open enrollment, if eligible. If you're working and your employer offers benefits, take the time to understand them.
- Refresh your plan: It's important to monitor your retirement and investment accounts regularly and make adjustments to insurance and estate plans as needed. The holidays can be a good time to do this if you want to discuss what you're planning with close friends or relatives.
- Revisit your resolutions: Before beginning your New Year's celebrations, review the financial planning you did for the past year. Did you make progress toward your goals?

- Fend off fraud: Start by tracking and reviewing all of your bank and credit card statements for irregular activity. You can also request a copy of your consumer credit profile and stay on the lookout for scams asking you to confirm or update your account information via email.
- Tend to your portfolio: If you're invested in mutual funds, don't forget about capital gains distribution dates that typically fall in December. Consider balancing your realized capital gains with losses where appropriate. Talk to your advisor about whether this strategy might help lower your tax liability.
- Engage in smart giving: As deadlines for year-end gift and charitable contributions approach, make a strategy for your philanthropic goals. Consult with your advisor if you're interested in donating appreciated stock or bunching a few years' worth of donations in a donor advised fund to help you meet the threshold for itemizing on a tax return.





Is Your Cash Living Up To Its Potential?

While interest rates are heading higher, with more rate hikes likely on the horizon, Jumbo CD's can be an option for safety. Don't let your cash sit on the sidelines in a savings bank account, when Jumbo CD's offer a steady rate of interest generally higher than a savings account at a retail bank. With a minimum account size of \$1 million, it can be broken up with retirement accounts. CDs are insured by the FDIC and offer a fixed rate of return, whereas the return and principal value of investment securities fluctuate with changes in market conditions. Funds typically cannot be withdrawn from CDs until maturity without potential interest penalties.

Word of the Quarter: Fortitude

by All Seasons Wealth

This quarter, we chose the word *fortitude* as the theme for this past quarter. By definition, fortitude is "mental and emotional strength in facing difficulty, adversity, danger, or temptation courageously."

We felt that this word was the best way to describe the attitude of investors in the current market with the volatility of past months. When investing for the long term, time in the market is more important than timing the market. That sentiment is important to keep in mind, especially in periods of uncertainty. The investors with fortitude will most likely be more fruitful in the future.

About All Seasons Wealth

All Seasons Wealth is a premier management and financial planning agency headquartered in Tampa, FL., with offices in Belleair Bluffs, Fort Lauderdale, Williamsport, Tulsa, Seminole, and Woodland Hills, California. All Seasons has more than \$845 million in client assets under management.*

*as of 8/15/2022

Investing involves risk and you may incur a profit or loss regardless of strategy selected.

The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any opinions are those of All Seasons Wealth and not necessarily those of Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Past performance does not guarantee future results.

The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market.

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